

City of Portland, TN Standard PILOT Incentive Guidelines

All Projects Are Reviewed on A Case-by-Case Basis

All Projects Are Reviewed for Community Compatibility

Level 1	
Eligibility: <ul style="list-style-type: none">• Minimum capital investment of \$1 million• Creation of at least 25 new FT jobs• <i>Average wages must exceed 110% of the State average wage rate</i>	
Real Property Abatement: <ul style="list-style-type: none">• Year 1: 100% abatement• Year 2: 50% abatement• Year 3: 25% abatement	Personal Property Abatement: <ul style="list-style-type: none">• Year 1: 100% abatement• Year 2: 50% abatement
Level 2	
Eligibility: <ul style="list-style-type: none">• Capital investment \$5 million• Creation of at least 25 new FT jobs• <i>Average wages must exceed 110% of the State average wage rate</i>	
Real Property Abatement: <ul style="list-style-type: none">• Year 1: 100% abatement• Year 2: 100% abatement• Year 3: 50% abatement• Year 4: 25% abatement• Year 5: 25% abatement	Personal Property Abatement: <ul style="list-style-type: none">• Year 1: 100% abatement• Year 2: 100% abatement• Year 3: 50% abatement
Level 3	
Eligibility: <ul style="list-style-type: none">• Minimum capital investment \$20 million• Creation of at least 50 new FT jobs• <i>Average wages must exceed 110% of the State average wage rate</i>	
Real Property Abatement: <ul style="list-style-type: none">• Year 1: 100% abatement• Year 2: 100% abatement• Year 3: 100% abatement• Year 4: 50% abatement• Year 5: 25% abatement• Year 6: 25% abatement• Year 7: 25% abatement	Personal Property Abatement: <ul style="list-style-type: none">• Year 1: 100% abatement• Year 2: 100% abatement• Year 3: 100% abatement