

City of Portland, TN Standard PILOT Incentive Guidelines

All Projects Are Reviewed on A Case-by-Case Basis

All Projects Are Reviewed for Community Compatibility

Level 1

Eligibility:

- Minimum capital investment of \$1 million
- Creation of at least 25 new FT jobs
- *Average wages must exceed 110% of the State average wage rate*

Real Property Abatement:

- **Year 1:** 100% abatement
- **Year 2:** 50% abatement
- **Year 3:** 25% abatement

Personal Property Abatement:

- **Year 1:** 100% abatement
- **Year 2:** 50% abatement

Level 2

Eligibility:

- Capital investment \$5 million
- Creation of at least 25 new FT jobs
- *Average wages must exceed 110% of the State average wage rate*

Real Property Abatement:

- **Year 1:** 100% abatement
- **Year 2:** 100% abatement
- **Year 3:** 50% abatement
- **Year 4:** 25% abatement
- **Year 5:** 25% abatement

Personal Property Abatement:

- **Year 1:** 100% abatement
- **Year 2:** 100% abatement
- **Year 3:** 50% abatement

Level 3

Eligibility:

- Minimum capital investment \$20 million
- Creation of at least 50 new FT jobs
- *Average wages must exceed 110% of the State average wage rate*

Real Property Abatement:

- **Year 1:** 100% abatement
- **Year 2:** 100% abatement
- **Year 3:** 100% abatement
- **Year 4:** 50% abatement
- **Year 5:** 25% abatement
- **Year 6:** 25% abatement
- **Year 7:** 25% abatement

Personal Property Abatement:

- **Year 1:** 100% abatement
- **Year 2:** 100% abatement
- **Year 3:** 100% abatement