

## PUBLIC NOTICE

The City of Portland, Tennessee, hereby provides certain financial information for the 2025/2026 fiscal year budget in accordance with provisions of Tennessee State Law. The public hearing of the budget ordinance and tax rate will be on June 2, 2025, at 5:00 p.m. at City Hall. Citizens are welcome to attend. The budget and all supporting data are open record and are available for public inspection upon request.

		General Fund		
		FY2024	FY 2025	FY 2026
		Audited	Est.	Proposed
<b>GENERAL FUND</b>				
Revenues				
Local Taxes		9,486,182	10,757,009	11,223,500
License and Permits		591,949	694,137	780,000
Intergovernmental		2,898,191	2,777,001	2,484,000
Fines		128,628	148,142	195,500
Misc Revenue		373,089	5,872,108	3,477,500
Other Sources				
Charges for Service		21,916		
Total Revenue		13,499,955	20,248,397	18,160,500
Expenditures				
Salaries		7,803,643	9,456,414	9,146,159
Other		8,667,699	7,383,039	8,415,602
Total Expenditures		16,471,342	16,839,453	17,561,761
Beginning Fund Balance		10,459,180	7,261,896	10,670,840
Ending Fund Balance		10,233,283	10,670,840	5,915,729
Number of FTE Employees		120	120	120
<b>AIRPORT FUND</b>				
		FY2024	FY 2025	FY 2026
		Audited	Est.	Proposed
Revenues				
Intergovernmental		609,850	445,732	67,500
Misc Revenue		161,449	223,318	152,000
Charges for Service		269,009	189,704	235,000
Total Revenue		1,040,308	858,754	454,500
Expenditures				
Salaries		138,742	141,437	155,641
Other		838,485	430,179	298,400
Total Expenditures		977,227	571,616	454,041
Beginning Fund Balance		106,482	245,841	532,979
Ending Fund Balance		182,760	532,979	533,438
Number of FTE Employees		2	2	2
<b>STORMWATER</b>				
		FY2024	FY 2025	FY 2026
		Audited	Est.	Proposed
Revenues				
Charges for Service		1,021,707	1,131,024	1,176,500
Total Revenue		1,021,707	1,131,024	1,176,500
Expenditures				
Salaries		671,984	660,416	739,971
Other		494,933	368,130	389,850
Total Expenditures		1,166,917	1,028,546	1,129,821
Beginning Fund Balance		613,276	322,856	425,334

Ending Fund Balance	468,066	425,334	472,013
Number of FTE Employees	7	7	7
	FY2024	FY 2025	FY 2026
SANITATION	Audited	Est.	Proposed
Revenues			
Charges for Service	<u>1,451,741</u>	<u>1,509,693</u>	<u>1,480,603</u>
Total Revenue	1,451,741	1,509,693	1,480,603
Expenditures			
Salaries	438,299	559,334	680,179
Other	<u>786,952</u>	<u>513,873</u>	<u>1,194,250</u>
Total Expenditures	1,225,251	1,073,207	1,874,429
Beginning Fund Balance	489,329	942,309	1,378,795
Ending Fund Balance	715,819	1,378,795	984,969
Number of FTE Employees	8	8	8