

## City of Portland, TN Standard PILOT Incentive Schedule

All Projects Are Reviewed on A Case-by-Case Basis

All Projects Are Reviewed for Community Compatibility

Level 1	
<b>Eligibility:</b> <ul style="list-style-type: none"><li>• Minimum capital investment of \$1 million</li><li>• Creation of at least 25 new FT jobs</li><li>• <i>Average wages must exceed 110% of the State average wage rate</i></li></ul>	
<b>Real Property Abatement:</b> <ul style="list-style-type: none"><li>• <b>Year 1:</b> 100% abatement</li><li>• <b>Year 2:</b> 50% abatement</li><li>• <b>Year 3:</b> 25% abatement</li></ul>	<b>Personal Property Abatement:</b> <ul style="list-style-type: none"><li>• <b>Year 1:</b> 100% abatement</li><li>• <b>Year 2:</b> 50% abatement</li></ul>
Level 2	
<b>Eligibility:</b> <ul style="list-style-type: none"><li>• Capital investment \$5 million</li><li>• Creation of at least 25 new FT jobs</li><li>• <i>Average wages must exceed 110% of the State average wage rate</i></li></ul>	
<b>Real Property Abatement:</b> <ul style="list-style-type: none"><li>• <b>Year 1:</b> 100% abatement</li><li>• <b>Year 2:</b> 100% abatement</li><li>• <b>Year 3:</b> 50% abatement</li><li>• <b>Year 4:</b> 25% abatement</li><li>• <b>Year 5:</b> 25% abatement</li></ul>	<b>Personal Property Abatement:</b> <ul style="list-style-type: none"><li>• <b>Year 1:</b> 100% abatement</li><li>• <b>Year 2:</b> 100% abatement</li><li>• <b>Year 3:</b> 50% abatement</li></ul>
Level 3	
<b>Eligibility:</b> <ul style="list-style-type: none"><li>• Minimum capital investment \$20 million</li><li>• Creation of at least 50 new FT jobs</li><li>• <i>Average wages must exceed 110% of the State average wage rate</i></li></ul>	
<b>Real Property Abatement:</b> <ul style="list-style-type: none"><li>• <b>Year 1:</b> 100% abatement</li><li>• <b>Year 2:</b> 100% abatement</li><li>• <b>Year 3:</b> 100% abatement</li><li>• <b>Year 4:</b> 50% abatement</li><li>• <b>Year 5:</b> 25% abatement</li><li>• <b>Year 6:</b> 25% abatement</li><li>• <b>Year 7:</b> 25% abatement</li></ul>	<b>Personal Property Abatement:</b> <ul style="list-style-type: none"><li>• <b>Year 1:</b> 100% abatement</li><li>• <b>Year 2:</b> 100% abatement</li><li>• <b>Year 3:</b> 100% abatement</li></ul>

Guidelines Approved by the IDB October 1, 2024, resolution by City Council December 2, 2024